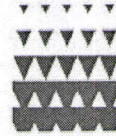


GRAYMONT WESTERN US INC.

3950 South 700 East, Suite 301
Salt Lake City, UT 84107

Telephone: (801) 262-3942
Facsimile: (801) 262-9396
www.graymont.com



GRAYMONT

June 28, 2004

Ms. Joelle Burns
State of Utah
Department of National Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Salt Lake City, UT 84114-5801

Dear Joelle:

**Re: Cricket Mountain Mine
File Number M/027/006**

Enclosed is a signed Reclamation Contract revised for the additional surety amount and additional disturbed area. I understand that you have received the original amendment to Irrevocable Standby Letter of Credit number _____, issued by HSBC Bank Canada in the amount of \$77,400.

If there are any questions or you require anything further in this regard, please call me at 360-594-9688.

Best regards,

G.A. Poole
Vice President

cc: R. Robison
Salt Lake City

RECEIVED

JUN 30 2004

DIV. OF OIL, GAS & MINING